

**YOUTH  
OPPORTUNITY  
PROGRAM (YOP)**

**SALEM  
R-80**

**CONSTRUCTION  
TRADES  
PROGRAM**



**DEADLINE for  
2020 taxes  
DEC. 31, 2020**

**WHY YOP TAX CREDITS ?**

The Salem R-80 School District is seeking \$438,396 in donations through YOP, combined with a Community Development Block grant through the City of Salem for \$500,000, to build a construction trades facility.

If you have income in Missouri, you may receive a credit on your Missouri state taxes equal to 50% of your donation through the Missouri Youth Opportunity Program.

While the amount of an allowable charitable deduction will only reduce your taxes by an amount equal to the allowable deduction multiplied by your marginal tax rate, a YOP tax credit is a dollar for dollar reduction in your taxes. YOP contributions are available for donations of \$500 or more.

See your tax preparer with questions on the tax benefits to you. This is not to be construed as tax advice.

**THE PROCESS**

1. Make your contribution through a check to Salem R-80 School district. - 1409 W. Rolla Road, Salem, MO 65560.
2. A form for the YOP credit must be completed and notarized with proof of the donation (copy of cancelled check, front and back; or of the bank statement showing the clearing of the check) attached and delivered to the Salem R-80 Superintendent's office. The District will submit the documents and signed verification of receipt of the contribution to the Missouri YOP Program.
4. Within 4-6 weeks, you will receive a certification letter directly from the State of Missouri, indicating approval and providing directions as to how to redeem your tax credits.
5. You can redeem/apply your tax credits when you file your tax return. Tax credits can be carried forward as many as five years; however, YOP tax credits cannot be sold, transferred or refunded.

Contact Dr. Lynne Reed,  
Superintendent  
573-729-6642  
lynne.reed@salemr80.org

**TAX CREDIT - 50% OF DONATION  
EXAMPLE -  
\$5000 DONATION - \$2500 TAX CREDIT**